

FISCAL NOTE

HB 3364

May 31, 2000

SUMMARY OF BILL: Makes various changes relative to funding for state and local governments. Increases taxes and reallocates revenues.

ESTIMATED FISCAL IMPACT:

Increase State Revenues - \$84,669,800

**Decrease State Expenditures - \$6,100,000 Recurring
\$2,000,000 One-Time**

Decrease Local Govt. Revenues - \$4,957,400

Forgo Local Govt. Revenues - \$5,579,400

**Other Fiscal Impact – Shifts approximately \$39,472,000 from
other funds to the General Fund**

A summary of the impact is shown below:

Increase in State Revenues

Beer	\$ 769,200
Liquor	1,020,000
Wine	305,500
Cigarettes	2,950,000
Energy for Residential Use	47,465,000
Special Rate on Manufactured Energy	9,844,400
Bottlers	613,300
Freeze Hall Inc. Tax at FY98-99 Level	5,579,400
Mining Permit Fee	123,000
Take Remaining Vendor's Compensation	<u>16,000,000</u>
Total Increase in State Revenues	<u>\$84,669,800</u>

Decrease State Expenditures

	<u>One-Time</u>	<u>Recurring</u>
Reduce payment for Court Costs for Indigent Felons	<u>\$2,000,000</u>	<u>\$6,100,000</u>

Decrease Local Govt. Revenues

Repeal Special Allocation of Sales Tax to Premier Tourist Resorts	<u>\$4,957,400</u>
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HB 3364

Forgo Local Govt. Revenues

Freeze Hall Income Tax at FY98-99

Level

\$5,579,400

Earmark Other Funds to General Fund

Highway Fund

\$13,014,600

THDA

18,000,000

Criminal Injury Program

3,500,000

Premier Tourist Resorts

4,957,400

\$39,472,000

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director